

**SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI.**

.....

**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE OF M/S. NALANDA SHELTER  
PRIVATE LTD.**

DATE : 05.07.2024

TIME : 11:00 A.M.

\*\*\*\*\*

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF  
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON  
05.07.2024**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01 :-</b>	Confirmation of the Minutes of the meeting held on 28.03.2024
<b>Agenda Item No. 02 :-</b>	Application for Approval for Addition of area admeasuring 1580 Sq. Ft with Revision in projection submitted by M/s Benzy Infotech Pvt. Ltd.
<b>Agenda Item No. 03 :-</b>	Application for approval of Change in Board of Directors submitted by M/s. PO Lighting India Pvt. Ltd

\*\*\*\*\*

मेसर्स नालंदा शेल्टर प्राइवेट लिमिटेड -एसईजेड, पुणे,, के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र, का जोनल विकास आयुक्त की अध्यक्षता में, सीप्ल एसईजेड, मुंबई में दिनांक 28.03.2024 को आयोजित 41 वी अनुमोदन समिति की बैठक का कार्यवृत्त।

1	एसईजेड का नाम	मेसर्स नालंदा शेल्टर प्राइवेट लिमिटेड -एसईजेड, पुणे
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	41 वीं
4	तारीख	28.03.2024

#### उपस्थित सदस्य

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त पुणे	पुणे क्लस्टर एसईजेड, पुणे
2	श्रीमती भारती आहूजा सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	डॉ. दिलीराज दाभोले, उप निदेशक डीजीएफटी,	पुणे डीजीएफटी विभाग से नामित
4	श्रीमती सुनीता जगताप, सीमा शुल्क अधीक्षक	सीमा शुल्क विभाग पुणे से नामित

#### विशेष आमंत्रित सदस्य

क्रमांक न.	नाम और पदनाम (श्री.)	विभाग
1	श्री सतबीर शर्मा विनिर्दिष्ट अधिकारी	सीप्ल-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 29.02.2024 को आयोजित 40 वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 29.02.2024 को आयोजित अनुमोदन समिति की 40 वीं बैठक के कार्यवृत्त

[illegible]



स्वदेशी पूंजीगत सामान	7.00
आयातित पूंजीगत सामान	5.00
<b>सेवाओं का इनपुट</b>	
स्वदेशी सेवाएँ	25.00
आयातित सेवाएँ	2.80
<b>रोज़गार 200 (Men-100, Women-100)</b>	

एजेंडा आइटम नंबर 03: मेसर्स सेरेंस सर्विसेज (इंडिया) एलएलपी द्वारा नामित भागीदार के नामांकित व्यक्ति में परिवर्तन के लिए अनुमोदन का आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार, नामित भागीदार के नामांकित व्यक्ति में परिवर्तन के प्रस्ताव को मंजूरी दे दी है। जैसा नीचे विस्तृत रूप में दिया गया है:

**नामित भागीदारों और उनके योगदान की अनुमोदित सूची:**

Sr. No.	Name of Designated Parties to the LLP Agreement.	Through Nominee Designated Partners	LLP Agreement Effective From date	Capital Contribution (Amt. in Rs.)	Capital Contribution percentage
01	प्रथम भागीदार का नाम: सेरेंस बी वी पता : सीबीएस वेग 11,6412 एक्स हीरलेन, नीदरलैंड	नाम: सुश्री शुचि मैत्रा	दिनांक 23.12.2023	42,03,22,350.00	98.94%
02	दूसरे साथी का नाम : सेरेंस सर्विस बी वी पता: ओलंपिया 2 डी, 1213 एनटी हिलवर्सम, नीदरलैंड	नाम : डेनिस जोसेफ क्लोज	दिनांक 01.04.2022	45,14,000.00	01.06%
	Total			42,48,36,350.00	100%

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है, जो लागू हो।



- a. परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ एसईजेड गतिविधियों की निर्बाध निरंतरता;
- b. परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित लागू सभी पात्रता मानदंडों को पूरा करना;
- c. सभी राजस्व/कंपनी मामलों/सेबी आदि अधिनियम/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, स्थानांतरण, कर योग्यता आदि जैसे मुद्दों को विनियमित करते हैं।
- d. इक्विटी/विलय, डिमर्जर, समामेलन या स्वामित्व में स्थानांतरण आदि में परिवर्तन से संबंधित पूर्ण वित्तीय विवरण सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकरण को तुरंत प्रस्तुत किया जाएगा।
- e. मूल्यांकन अधिकारी को इक्विटी के हस्तांतरण या विलय, डिमर्जर, समामेलन, स्वामित्व में स्थानांतरण आदि से उत्पन्न लाभ/हानि की कर योग्यता का आकलन करने और आयकर की प्रासंगिक धाराओं के तहत कटौती के लिए पात्रता का आकलन करने का अधिकार होगा। अधिनियम, 1961.
- f. आवेदक प्रासंगिक राज्य सरकार के कानूनों का पालन करेगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं, जैसा लागू हो।
- g. आवेदक को पैन और इकाई के क्षेत्राधिकार मूल्यांकन कार्यालय का विवरण सीबीडीटी को प्रस्तुत करना होगा।
- h. आवेदक को सभी अभिलेखों में नए नाम या ऐसी व्यवस्था से पहचाना जाएगा।

एजेंडा आइटम नंबर 04: मे मेसर्स एप्टिव कंपोनेंट इंडिया प्राइवेट लिमिटेड द्वारा निदेशक मंडल में बदलाव के लिए अनुमोदन का आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश संख्या 109 दिनांक 18.10.2021 के संदर्भ में निदेशक मंडल में बदलाव के प्रस्ताव को मंजूरी दे दी। जैसा नीचे विस्तृत रूप में दिया गया है:

**निदेशकों की अनुमोदित सूची:**

क्रमांक	निदेशकों का नाम	पद का नाम
1.	नौतेज सिंह	निदेशक
2	अमिताभ माथुर	निदेशक
3.	अरुण देवराज	अपर निदेशक

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है, जो लागू हो।

- a. परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ एसईजेड गतिविधियों

- की निर्बाध निरंतरता;
- b. परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित लागू सभी पात्रता मानदंडों को पूरा करना;
  - c. सभी राजस्व/कंपनी मामलों/सेबी आदि अधिनियम/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, स्थानांतरण, कर योग्यता आदि जैसे मुद्दों को विनियमित करते हैं।
  - d. इक्विटी/विलय, डिमर्जर, समामेलन या स्वामित्व में स्थानांतरण आदि में परिवर्तन से संबंधित पूर्ण वित्तीय विवरण सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकरण को तुरंत प्रस्तुत किया जाएगा।
  - e. मूल्यांकन अधिकारी को इक्विटी के हस्तांतरण या विलय, डिमर्जर, समामेलन, स्वामित्व में स्थानांतरण आदि से उत्पन्न लाभ/हानि की कर योग्यता का आकलन करने और आयकर की प्रासंगिक धाराओं के तहत कटौती के लिए पात्रता का आकलन करने का अधिकार होगा। अधिनियम, 1961.
  - f. आवेदक प्रासंगिक राज्य सरकार के कानूनों का पालन करेगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं, जैसा लागू हो।
  - g. आवेदक को पैन और इकाई के क्षेत्राधिकार मूल्यांकन कार्यालय का विवरण सीबीडीटी को प्रस्तुत करना होगा।
  - h. आवेदक को सभी अभिलेखों में नए नाम या ऐसी व्यवस्था से पहचाना जाएगा।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 41<sup>st</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Nalanda Shelter Pvt Ltd -SEZ, PUNE held on 28.03.2024 via video conferencing.

1	Name of the SEZ	M/s Nalanda Shelter Pvt Ltd – SEZ, PUNE
---	-----------------	---



2	Sector	IT/ITES
3	Meeting No.	41 <sup>st</sup>
4	Date	28.03.2024

**Members present**

Sr. No.	Name and Designation (S/Shri.)	Department
1	Smt. Mital S. Hiremath Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Smt. Bharati Ahuja, Asstt. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri Dileeraj Dabhole, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

**Special Invitee**

Sr. No.	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	SEEPZ-SEZ, Pune Cluster

**Agenda Item No.01: Confirmation of the Minutes of the 40<sup>th</sup> meeting held on 29.02.2024**

After deliberation, the Committee confirmed the minutes of the 40<sup>th</sup> meeting of Approval Committee held on 18.12.2023.

**Agenda Item No. 02: Application of Approval for Addition of Location and Revision in Projections submitted by M/s. Centralogic Consultancy Pvt Ltd.**

After deliberation, the committee approved the proposal of the unit for addition of location and Revision in Projections, in terms of Rule 19(2) of SEZ Rules, 2006, as detailed below:

1.

(Area in Sq.ft)

Existing address and area	Area proposed to be added	Total area after addition
Incubation space located at Office Suite 01, Ground Floor, (8 seats including 1 cabin of 498 Sq.ft area) & Incubation Block, Ground Floor, (66 Seats, 1 meeting room & 1 IT Room of 5416	Unit No. 3, 11 <sup>th</sup> Floor, Tower A, Nalanda Shelter Pvt Ltd – SEZ, Near RGIP Phase-I, Hinjewadi, Pune-411057 (Tranche 1-13,333 Sq.ft +Tranche 2- 13,333 Sq.ft of area 26,666 Sq.ft)	Incubation space located at Office Suite 01, Ground Floor, (8 seats including 1 cabin of 498 Sq.ft area) & Incubation Block, Ground Floor, (66 Seats, 1 meeting room & 1 IT Room of 5416



Sq. ft area) located at Tower A, Nalanda Shelter Pvt Ltd – SEZ, Near RGIP-Phase-I, Hinjewadi, Pune-411057		Sq. ft area) located at Tower A and  Unit No. 3, 11 <sup>th</sup> Floor, Tower A, Nalanda Shelter Pvt Ltd – SEZ, Near RGIP-Phase-I, Hinjewadi, Pune-411057 (Tranche 1-13,333 Sq.ft +Tranche 2- 13,333 Sq.ft of area 26,666 Sq.ft)
Admeasuring area of 5914 Sq. ft.	Admeasuring area of 26,666 Sq.ft.	Admeasuring area of 32,580 Sq.ft.

2. Revision in projections, as detailed below:  
Approved projections:

(Rs. In Cr.)

Sr.No	Particulars	2023-24	2024-25	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	16.00	20.00	24.00	30.00	40.00	130.00
2.	Foreign Exchange outgo	1.40	1.45	1.55	1.65	1.75	7.80
3.	Net Foreign Exchange	14.60	18.55	22.45	28.35	38.25	122.20
<b>Investment-Plant and Machinery/Capital Goods (Rs. in lakhs)</b>							
1	Indigenous Capital Goods						7.00
2	Imported Capital Goods						5.00
<b>Input of Services</b>							
1	Indigenous Services						25.00
2	Imported Services						2.80
	Employment 200 (Men-100, Women-100)						

**Agenda Item No. 03: Application of Approval for Change in Nominee of Designated Partner submitted by M/s. Cerence Services (India) Pvt Ltd.**

After deliberation, the committee approved the proposal for change in Nominee of Designated partner, in terms of Instruction No.109 dated 18.10.2021, issued by MOC&I. As detailed below:

**Approved list of Designated partners and their contributions:**

Sr.	Name of Designated Parties to the LLP Agreement.	Through Nominee Designated Partners	LLP Agreement Effective From date	Capital Contribution (Amt. in Rs.)	Capital Contribution percentage
01	Name of 1 <sup>st</sup> Partner : Cerence B V Address : CBS Weg	Name : Ms Shuchi Maitra	23.12.2023	42,03,22,350.00	98.94%

	11,6412 Ex Heerlen, Netherlands				
02	Name of 2 <sup>nd</sup> Partner : Cerence Service B V Address : Olympia 2 D, 1213NT Hilversum, Netherlands	Name : Dennis Joseph Close	01.04.2022	45,14,000.00	01.06%
	Total			42,48,36,350.00	100%

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- The applicant shall be recognized by the new name or such arrangement in all the records.

**Agenda Item No.04: Application of Approval for Change in Board of Directors submitted by M/s. Aptiv Component India Pvt Ltd.**

After deliberation, the committee approved the proposal for change Board of Directors, in terms of Instruction No.109 dated 18.10.2021, issued by MOC&I. As detailed below:

**Approved list of Directors:**

Sr. No	Name of Directors	Designation
1.	Nowtej Singh	Director

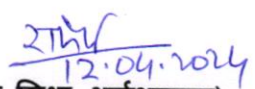


2	Amitabh Mathur	Director
3.	Arun Devaraj	Additional Director

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

  
(राजेश कुमार मिश्रा, आईआरएस)  
(Rajesh Kumar Mishra, IRS)  
अध्यक्ष एवं विकास आयुक्त  
Chairman-cum- Development  
Commissioner

**GOVT.OF INDIA,  
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,  
SEEPZ-SEZ (PUNE CLUSTER)**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL  
COMMITTEE**

-----

**a. Proposal:**

-

Proposal dated 18.05.2024 received in this office on 05.06.2024 submitted by M/s. Benzy Infotech Pvt. Ltd., an IT/ITES unit located at M/s. Nalanda Shelter Pvt. Ltd.-SEZ for approval of addition of area admeasuring 1580 Sq. ft. with revision in projections.

**b. Specific Issue on which decision of Approval Committee is required:**

-Approval of the Committee for Addition of area admeasuring 1580 Sq. Ft with Revision in projection in terms of Rule 19(2) of SEZ Rules, 2006.

**i. Location / area proposed to be added :**

(Area in Sq.ft)

Existing address and area	Area proposed to be added	Total area after addition
Office No. 16 & 17, Incubation Centre, Ground Floor, located at Tower A, Nalanda Shelter Pvt Ltd – SEZ, Near RGIP-Phase-I, Hinjewadi, Pune-411057	Office No. 14 & 15, Ground Floor, located at Tower 'A', Nalanda Shelter Private Limited - SEZ, Near RGIP, Hinjewadi, Phase I, Pune 411057	Office No. 14 & 15, 16 & 17, Incubation Centre, Ground Floor, located at Tower A, Nalanda Shelter Pvt Ltd – SEZ, Near RGIP-Phase-I, Hinjewadi, Pune-411057
Admeasuring area of 985 Sq. ft.	Admeasuring area of 1580 Sq.ft.	Admeasuring area of 2565 Sq.ft.

**ii. Revision in Projection:**

**Projections of Investment and Employment:**

Sr.No	Item	Existing Projection		Total Revised Projection	
1.	Employment	Men	Women	Men	Women
		18	8	23	9
	TOTAL	26		32	
2.	Investment-Plant and Machinery/Capital Goods (Rs. in Crores)				
i.	Indigenous (Capital Goods)	0.48		0.50	
ii.	Imported (Capital Goods)	0.92		0.93	
	Total	1.40		1.43	
3.	Services				



i.	Indigenous Services	29.69	37.66
ii.	Imported Services	4.76	5.86
	<b>Total</b>	<b>34.45</b>	<b>43.52</b>

Approved Projection:

(Rs. In Crores)

Sr.No	Particulars	2023-24	2024-25	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	12.00	14.40	18.00	22.50	28.35	95.25
2.	Foreign Exchange outgo	1.42	0.74	0.92	1.16	1.45	5.69
3.	Net Foreign Exchange	10.58	13.66	17.08	21.34	26.90	89.56

Proposed Projection:

(Rs. In Crores)

Sr.No	Particulars	2023-24	2024-25	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	12.00	15.96	21.39	28.87	39.02	117.24
2.	Foreign Exchange outgo	1.42	0.82	1.09	1.48	1.98	6.79
3.	Net Foreign Exchange	10.58	15.14	20.30	27.39	37.04	110.45

## c. Relevant Provisions: -

As per First Proviso to Rule 19(2) of SEZ Rules,2006

***"PROVIDED that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18"***

## d. Other Information: -

- M/s Benzy Infotech Pvt. Ltd., bearing LOA No. SEEPZ-SEZ/NSPL-SEZ/BIPL/12/2022-23 DATED 09.01.2023 (Original LOA). located at Office No. 16 & 17, Incubation Centre, Ground Floor, located at Tower A, Nalanda Shelter Pvt Ltd – SEZ, Near RGIP-Phase-I, Hinjewadi, Pune-411057.
- Date of Commencement: 02.09.2023
- LOA is valid upto: 01.09.2028
- Reason for additional area:

The Unit has submitted that they have established a front-end team

for software service and consultancy and are now planning to set up a dedicated back-end team for software service and consultancy. To support this expansion, they requested an addition to their current area within the SEZ Unit. Further the unit also informed that this enhancement will facilitate collaboration, enhance productivity, increase employment and ensure the timely delivery of high quality software solutions.

The unit has submitted the following documents with the application:

- i. Free form request ID – 422400159580 on SEZ On line System
- ii. Copies of LOA
- iii. Copy of Form F-3
- iv. Copy of Board Resolutions for addition in area and authorized signatory.
- v. Bond cum Legal Undertaking.
- vi. Floor layout plan of the current area.
- vii. Revised floor layout
- viii. Copy of Form F submitted at the time of setting up of the Unit.
- ix. Revised Projection Report.
- x. Letter dated 20.06.2024 from the Developer/letter of intent for additional area.

**e. ADC Observations: -**

- Approval Committee may kindly consider the proposal submitted by the unit for addition of area to the existing operational area with revision in projection in terms of Rule 19(2) of SEZ Rules, 2006.

\*\*\*\*\*



I/4518/2024

GOVT. OF INDIA,  
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,  
SEEPZ – SEZ (PUNE CLUSTER)

\*\*\*\*\*

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

-----

a. **Proposal:** -

Proposal dated 20.06.2024 submitted by M/s. PO Lighting India Pvt. Ltd. IT/ITES unit located in Nalanda Shelter Pvt. Ltd., - SEZ for Change in the Board of Directors.

b. **Specific Issue on which decision of Approval Committee is required:**

-Approval of the Committee for Change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

**Existing List of Board of Director:**

Sr. No.	Name of the Director	Designation	Date of Cessation
1.	Mr. Odile Descamps	Director	
2.	Mr. Gysnendra Kumar Sharma	Director	20.05.2024

**Proposed List of Board of Director:**

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Mr. Odile Descamps	Director	06.10.2022
2.	Mr. Ratnadeep Narayan Pingale	Director	14.05.2024

c. **Relevant provisions:** -

As per para (i) of Instruction no. 109, dated 18.10.2021,

***"Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization." ...***

d. **Other Information:** -

- M/s. PO Lighting India Pvt. Ltd., is granted LOA NO. SEEPZ-SEZ/NSPL-SEZ/VLLSPL/10/2022-23/619 dated 30.09.2022 (As amended) is located at Ground Floor, Unit No. 6 & 8<sup>th</sup> Floor, Unit No. 1 & 2(part), Tower 'A', Nalanda Sheter Private Ltd., - SEZ, Rajiv Gandhi Infotech Park –Phase – I,

I/4518/2024

Hinjewadi, Pune 411057.

- DCP: 23.11.2022
- LOA valid till: 22.11.2027
- The Unit has submitted following documents:
  - Copy of SEZ online application for Change in Directorship.
  - Copy of Board's Resolution.
  - Copy of Original LOA.
  - Copy of DIR-12 filed with ROC for the resignation of Shri Gyanendra Kumar Sharma and appointment of Mr. Ratnadeep Narayan Pingale.
  - Proposed list of directors.
  - Undertaking in respect of resigning director & in terms of Instruction no. 109
  - CA/CS certified list of Shareholding pattern before and after change in Director.
- The unit has submitted that, there is no change in shareholding pattern
- **Reason for change in Board of Director:** The unit has submitted that, due to the appointment of Mr. Ratnadeep Narayan Pingale as Director & Cessation of Mr Gyanendra Kumar Sharma, there is change in Board of Directors.

**e. ADC's observation:**

- Approval Committee may kindly consider the proposal of the unit for Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.

\*\*\*\*\*