

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF MIDC-SEZ**

DATE : 05.07.2024

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
07.05.2024**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 30.05.2024
Agenda Item No. 02: -	Application for partial deletion of area admeasuring 1410 Sq. ft. and revision in projections submitted by M/s Veritas Software Technologies India Pvt. Ltd.
Agenda Item No. 03 :-	Application for approval of Setting up of New Unit submitted by M/s Veritas Data Management India Pvt. Ltd.,
Agenda Item No. 04:-	Application for Approval of List of Materials for Authorized Operations submitted by M/s Maharashtra Industrial Development Corporation Ltd.
Agenda Item No. 05 :-	Monitoring Performance for M/s Hexaware Technologies Pvt Ltd.
Agenda Item No. 06 :-	Application for approval of setting up Cafeteria in the SEZ Unit Premises – M/s Tata Consultancy Services.
Agenda Item No. 07 :-	Application for approval of Installation of IBS Setup in the SEZ Unit Premises – M/s Tata Consultancy Services.
Agenda Item No. 08 :-	Application for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021 – M/s Fulcrum Worldwide Software Pvt. Ltd.
Agenda Item No. 09 :-	Application for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021 – M/s Fulcrum Digital Pvt. Ltd.
Agenda Item No. 10 :-	Application for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021 – M/s Fulcrum Digital Pvt. Ltd.

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मैसर्स एमआईडीसी -एसईजेड, पुणे, के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र, के लिए क्षेत्रीय विकास आयुक्त एसईईपीजेड -एसईजेड, सीप्ले एसईजेड, की अध्यक्षता में दि 30.05.2024 को आयोजित 133 वी अनुमोदन समिति की बैठक का कार्यवृत्त।		
1	एसईजेड का नाम	एमआईडीसी-एसईजेड
2	सेक्टर	आईटी आईटीईएस
3	बैठक क्रमांक	133 वी
4	तारीख	30.05.2024

उपस्थित सदस्य

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	डा दिलीराज दाभोले, उप राज्यपाल डीजीएफटी	पुणे डीजीएफटी विभाग से नामित
3	श्रीमती अर्चना परब सहायक आयुक्त, आईटी	आयकर विभाग से नामित
4	श्रीमती मालती जे. नायर, अधीक्षक	सीमा शुल्क विभाग पुणे से नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री सतबीर शर्मा विनिर्दिष्ट अधिकारी	सीप्ले-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दि 29.04.2024 को आयोजित 132 वी बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 29.04.2024 को आयोजित 132 वी अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र 02 : मैसर्स नेक्सट्रा डेटा लिमिटेड (सह-डेवलपर) द्वारा प्रस्तुत सामग्री की सूची के अनुमोदन के लिए आवेदन :

विचार-विमर्श के बाद, समिति ने मैसर्स नेक्सट्रा डेटा लिमिटेड (सह-डेवलपर) द्वारा प्रस्तुत की

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गई सामग्रियों की सूची जिसकी कीमत 3,47,53,532/- रुपये है, जिसको चार्टर्ड इंजीनियर श्री मकरंद कुलकर्णी (Reg No AM-93577.0 दिनांक 17.02.2006) द्वारा प्रमाणित किया गया है। इस समग्रियों की सूची को SEZ के विकास के अधिकृत संचालन के लिए एसईजेड नियमों के नियम 12(2) के अनुसार मंजूरी दे दी है।

एजेंडा विषय क्र 03 : मेसर्स नेक्सट्रा डेटा लिमिटेड (सह-डेवलपर) द्वारा प्रस्तुत सामग्री की सूची के अनुमोदन के लिए आवेदन :

विचार-विमर्श के बाद, समिति ने मेसर्स नेक्सट्रा डेटा लिमिटेड (सह-डेवलपर) द्वारा प्रस्तुत की गई सामग्रियों की सूची जिसकी कीमत 1,08,44,010 रुपये है, जिसको चार्टर्ड इंजीनियर श्री मकरंद कुलकर्णी (Reg No AM-93577.0 दिनांक 17.02.2006) द्वारा प्रमाणित किया गया है। इस समग्रियों की सूची को SEZ के विकास के अधिकृत संचालन के लिए एसईजेड नियमों के नियम 12(2) के अनुसार मंजूरी दे दी है।

एजेंडा विषय क्र 04 : मेसर्स कैपजेमिनी टेक्नोलॉजी सर्विसेज इंडिया लिमिटेड, (यूनिट – I) के परफॉर्मंस का मोनिट्रिंग।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक अवधि के वित्त वर्ष 2019-20 से 2022-23 तक, यानि 4 वर्ष के लिए यूनिट के परफॉर्मंस को नोट किया।

- यूनिट ने दूसरे ब्लॉक अवधि के वित्त वर्ष 2022-23 में संचयी आधार पर 1073.49 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 1502.81 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने दूसरे ब्लॉक अवधि के वित्त वर्ष 2022-23 में संचयी आधार पर 1441.22 करोड़ रुपये यानी 95.90% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य (हासिल किया है।
- यूनिट ने 3271 कर्मचारियों (पुरुष-1861, महिला-1410) को रोजगार प्रदान दिया।

एजेंडा विषय क्र 05 : मेसर्स कैपजेमिनी टेक्नोलॉजी सर्विसेज इंडिया लिमिटेड, (यूनिट – II) के परफॉर्मंस का मोनिट्रिंग।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक अवधि के वित्त वर्ष 2019-20 से 2022-23 तक, यानि 4 वर्ष के लिए यूनिट के परफॉर्मंस को नोट किया।

- यूनिट ने दूसरे ब्लॉक अवधि के वित्त वर्ष 2022-23 में संचयी आधार पर 657.35 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 1041.91 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने दूसरे ब्लॉक अवधि के वित्त वर्ष 2022-23 में संचयी आधार पर 992.98 करोड़ रुपये यानी 95.30% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य (हासिल किया है।
- यूनिट ने 1906 कर्मचारियों (पुरुष-1088, महिला-818) को रोजगार प्रदान दिया।

एजेंडा विषय क्र 06 : मेसर्स कैपजेमिनी टेक्नोलॉजी सर्विसेज इंडिया लिमिटेड द्वारा प्रस्तुत एलओए के विलय

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के अनुमोदन के लिए आवेदन।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम 2006 के नियम 19 (2) के अनुसार, **LOA No. SEEPZ-SEZ/MIDC-SEZ/ICS/47/2014-15/15284** दिनांक 31.12.2014 और **LOA No. SEEPZ-SEZ/MIDC-SEZ/ICS/48/2014-15/17** दिनांक 29.12.2014 को यूनिट 1, **LOA No. SEZ/PUNE/17/2007-08/21** दिनांक 05.02.2008 के साथ विलय के प्रस्ताव को मंजूरी दे दी है। विलय के बाद, रिवाइज्ड प्रोजेक्शन का विवरण नीचे दिया गया है:

स्वीकृत अनुमान:

(रु. करोड़ में)

	2019-20	2020-21	2021-22	2022-23	2023-24	कुल
निर्यात का एफओबी मूल्य	492.91	695.59	1026.91	1399.15	1520.00	5134.56
एफई आउटगो	61.80	19.27	21.65	22.80	34.05	159.56
एनएफई	431.12	376.32	1005.26	1376.35	1485.95	4975.00
पूंजीगत वस्तुओं का मूल्य						
1.	स्वदेशी पूंजीगत वस्तुएं					33.00
2.	आयातित पूंजीगत सामान					103.26
इनपुट सेवाओं का मूल्य						
1.	स्वदेशी सेवाएं					18.00
2.	आयातित सेवाएं					56.30
रोजगार (पुरुष 4500 महिला 3500)					8000	

सभी तीन एलओए के विलय के परिणामस्वरूप, एसईजेड नियम 2006 के नियम 19(2) अनुसार, शुद्ध विदेशी मुद्रा और आयकर लाभ की गणना के प्रयोजन के लिए ब्लॉक अवधि, यूनिट 1 के प्रारंभ होने की तारीख से मानी जाएगी, अर्थात् 1.10.2014 से।

एजेंडा विषय क्र 07 : मेसर्स कॉग्निजेंट टेक्नोलॉजी सॉल्यूशंस इंडिया प्राइवेट लिमिटेड के परफॉर्मंस का मोनिटरिंग।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार इकाई के :प्रदर्शन को नोट किया। जैसा कि नीचे बताया गया है

- i. पहली ब्लॉक अवधि का आखिरी वित्त वर्ष यानी 2018-19 और
 - ii. दूसरे ब्लॉक अवधि के चार वित्त वर्ष यानी 2019-20 से 2022-23
- यूनिट ने पहली ब्लॉक अवधि के वित्त वर्ष 2018-19 में संचयी आधार पर, 961.62 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 988.26 करोड़ रुपये का निर्यात हासिल किया है।

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यूनिट ने वित्त वर्ष 2018-19 में संचयी आधार पर 2676.39 करोड़ रुपये यानी 95.00% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य) हासिल किया है।

- यूनिट ने दूसरे ब्लॉक अवधि के वित्त वर्ष 2022-23 में संचयी आधार पर, 3776.61 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 4966.43 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने दूसरे ब्लॉक अवधि के वित्त वर्ष 2022-23 में संचयी आधार पर 4782.82 करोड़ रुपये यानी 96.30% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य) हासिल किया है।
- यूनिट ने 9026 कर्मचारियों (पुरुष-5686, महिला-3340) को रोजगार दिया।

इसके अलावा, समिति ने पाया है कि, यूनिट ने नीचे बताए अनुसार डीटीए बिक्री की है और आईएनआर में भुगतान प्राप्त किया है।

(Rs. In Crores)

Financial Year	DTA/SEZ/STPI Sales
2018 - 19	56.24
2019 - 20	247.78
2020 - 21	320.98
2021 - 22	317.40
2022 - 23	241.34
Total	1183.74

एसईजेड अधिनियम, 2005 की धारा 2 (जेड) में दी गई परिभाषा के अनुसार आईएनआर के मुकाबले डीटीए में "सेवाएं" प्रदान करना 'सेवाओं' के रूप में योग्य नहीं है, यूनिट ने एसईजेड अधिनियम और नियमों के प्रावधानों का उल्लंघन किया है और इसलिए समिति ने विचार-विमर्श के बाद, एसईजेड अधिनियम/नियमों के विभिन्न प्रावधानों के उल्लंघन और विदेशी व्यापार (विकास और विनियमन) अधिनियम, 1992 के तहत इकाई के खिलाफ कार्रवाई शुरू करने का निर्देश दिया गया।

इसके अलावा, इकाई को भविष्य में समान एसईजेड अधिनियम/नियमों का उल्लंघन नहीं करने के संबंध में वचन पत्र प्रस्तुत करने का निर्देश दिया गया है।

एजेंडा आइटम नंबर 08: मेसर्स नेक्स्ट्रा डेटा लिमिटेड (सह-डेवलपर) द्वारा शेयरधारिता पैटर्न में बदलाव के अनुमोदन के लिए आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद, समिति ने **MOC&I** द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार शेयरधारिता पैटर्न में बदलाव के लिए सह-डेवलपर के प्रस्ताव को मंजूरी दी, जैसा कि नीचे विवरण दिया गया है :

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स्वीकृत शेयरधारिता पैटर्न:

क्रमांक न.	शेयरधारकों का नाम	शेयरों की संख्या	% आयु
01	एयरटेल लिमिटेड.	90,17,857	75.96 %
02	सीए क्लाउड इन्वेस्टमेंट्स (पूर्व में कम्फर्ट इन्वेस्टमेंट्स II)	28,54,471	24.04 %
	कुल	118,72,328	100 %

इसके अलावा अनुमोदन समिति ने सह-डेवलपर को निर्देश दिया कि वह एमओसी एंड आई द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों का पालन करे।

एजेंडा आइटम नंबर 09: मेसर्स नेक्स्ट्रा डेटा लिमिटेड (यूनिट) द्वारा शेयरधारिता पैटर्न में बदलाव के अनुमोदन के लिए आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद, समिति ने **MOC&I** द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार शेयरधारिता पैटर्न में बदलाव के लिए यूनिट के प्रस्ताव को मंजूरी दी, जैसा कि नीचे विवरण दिया गया है :

स्वीकृत शेयरधारिता पैटर्न:

क्रमांक न.	शेयरधारकों का नाम	शेयरों की संख्या	% आयु
01	एयरटेल लिमिटेड.	90,17,857	75.96 %
02	सीए क्लाउड इन्वेस्टमेंट्स (पूर्व में कम्फर्ट इन्वेस्टमेंट्स II)	28,54,471	24.04 %
	कुल	118,72,328	100 %

इसके अलावा अनुमोदन समिति ने यूनिट को एमओसी&आई द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों का पालन करने का निर्देश दिया।

एजेंडा आइटम नंबर 10: मेसर्स एसेंडास आईटी पार्क (पुणे) प्राइवेट लिमिटेड द्वारा प्रस्तुत समामेलन के अनुसार कंपनी की शेयरधारिता में बदलाव की मंजूरी के लिए आवेदन।

विचार-विमर्श के बाद, समिति ने **MOC&I** द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार समामेलन (समामेलन द्वारा विलय) के अनुसार शेयरधारिता पैटर्न में बदलाव और कंपनी के निदेशक मंडल में बदलाव के प्रस्ताव को मंजूरी दे दी। जैसा कि नीचे विवरण दिया गया है :

स्वीकृत शेयरधारिता पैटर्न:

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शेयरधारकों का नाम	समामेलन के बाद शेयरधारिता पैटर्न		
	शेयरों की संख्या	फेस वैल्यू (INR)	%
एसेंडास प्रॉपर्टी फंड (इंडिया) प्राइवेट लिमिटेड	2,49,99,999	10	100 %
विशाल गुप्ता	1	10	0
क्रिस्टल क्लियर लिमिटेड	1	10	0
कुल	2,50,00,001		100 %

निदेशकों की स्वीकृत सूची :

पूरा नाम	नियुक्ति की तिथि	DIN
रोहित भंडारी	29.08.2022	02381960
सुमा विशाख	29.08.2022	09220757
विजय भसीन	29.08.2022	08242264

इसके अलावा अनुमोदन समिति ने सह-डेवलपर को निर्देश दिया कि वह एमओसी एंड आई द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों का पालन करे।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 133rd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of MIDC-SEZ, Pune, held on 30.05.2024.

Name of the SEZ	M/s. MIDC Pune-SEZ
Sector	IT/ITES
Meeting No.	133rd
Date	30.05.2024

Members present:

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Dr. Dileeraj Dabhole, Dy. DGFT	Nominee of DGFT, Pune
3	Smt. Archana Parab Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Smt. Malathi J. Nair Superintendent Customs	Nominee of Customs, Pune

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Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 132nd meeting held on 23.04.2024

After deliberation, the Committee confirmed the minutes of the 132nd Approval Committee meeting held on 23.04.2024

Agenda Item No. 02 : Application for approval of List of Material submitted by M/s. Nxtra Data Ltd. (Co-Developer)

After deliberation, Committee approved the list of materials in terms of Rule 12(2) of SEZ Rules, submitted by the M/s Nxtra Data Ltd. (Co- Developer) of Rs. 3,47,53,532/- duly certified by the Chartered Engineer Shri Makarand Kulkarni (Reg. No. AM-93577.0 dated 17.02.2006) for the authorized operation for development of their SEZ.

Agenda Item No.03: Application for approval of List of Material submitted by M/s. Nxtra Data Ltd. (Co-Developer)

After deliberation, Committee approved the list of materials in terms of Rule 12(2) of SEZ Rules, submitted by the M/s Nxtra Data Ltd. (Co- Developer) of Rs. 1,08,44,010/- duly certified by the Chartered Engineer Shri Makarand Kulkarni (Reg. No. AM-93577.0 dated 17.02.2006) for the authorized operation for development of their SEZ.

Agenda Item No.04: Monitoring of Performance for M/s. Capgemini Technology Services India Ltd., (Unit – I)

After deliberation, the Committee noted the performance of the unit for first 4 years of 2nd Block period i.e. FY 2019-20 to FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved cumulative export revenue of Rs. 1502.81 Crores as against projected export of Rs. 1073.49 Crores i.e. 139.99% of projected export and achieved cumulative NFE of 1441.22 Crores which is 95.90% in first 4 years of 2nd Block Period i.e. during FY 2019-20 to 2022-23.
- The unit has achieved employment of 3271 employees (Men-1861, Women-1410) as on 31.03.2023.

Agenda Item No.05: Monitoring of Performance for M/s. Capgemini Technology Services India Ltd., (Unit – II)

After deliberation, the Committee noted the performance of the unit for first 4 years of 2nd Block period i.e. FY 2019-20 to FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

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- The unit has achieved cumulative export revenue of Rs. 1041.90 Crores as against projected export of Rs. 657.35 Crores i.e. 158.50% of projected export and achieved cumulative NFE of 992.98 Crores which is 95.30% in first 4 years of 2nd Block Period i.e. during FY 2019-20 to 2022-23.
- The unit has achieved employment of 1906 employees (Men-1088, Women-818) as on 31.03.2023.

Agenda Item No.06: Application for approval of Merger of LOAs submitted by M/s. Capgemini Technology Services India Ltd.

After deliberation, the committee approved the proposal of the unit for merger of their Unit 2 bearing LOA No. SEEPZ-SEZ/MIDC-SEZ/ICS/47/2014-15/15284 DATED 31.12.2014 & LOA NO. SEEPZ-SEZ/MIDC-SEZ/ICS/48/2014-15/17 DATED 29.12.2014 with their Unit 1 bearing LOA No. SEZ/PUNE/17/2007-08/21 DATED 05.02.2008 in terms of Rule 19 (2), of SEZ Rules, 2006, After Post-merger, the revised projection as detailed below as detailed below:

Approved Projections:

(Rs. In Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	492.91	695.59	1026.91	1399.15	1520.00	5134.56
FE outgo	61.80	19.27	21.65	22.80	34.05	159.56
NFE	431.12	376.32	1005.26	1376.35	1485.95	4975.00
Value of Capital Goods						
3.	Indigenous Capital Goods					33.00
4.	Imported Capital Goods					103.26
Value of Input Services						
3.	Indigenous Services				18.00	
4.	Imported Services				56.30	
Employment (Men 4500 Women 3500)					8000	

Consequent to merger of all the three LOAs, the block period for the purpose of calculation of Net Foreign Exchange and Income Tax benefit, shall be considered from the date of commencement of the Unit I i.e., w.e.f. 01.10.2014, in terms of Rule 19(2) of SEZ Rule 2006.

Agenda Item No.07: Monitoring of Performance for M/s. Cognizant Technology Solutions India Pvt. Ltd.

After deliberation, the Committee noted the performance of the unit for last year of 1st Block period i.e. FY 2018-19 & first 4 Years of 2nd Block Period i.e. FY 2019-20 to 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 988.26 Crores as against projected export of Rs. 961.62 Crores which is 103% in 5th year of 1st Block i.e. in FY 2018-19 and achieved cumulative NFE of Rs. 2676.39 Crores which is 95.00 % in 2018-19.
- The Unit has achieved export revenue of Rs. 4966.43 Crores against

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projected export of Rs. 3776.61 Crores which is 131.50% and achieved cumulative NFE of Rs. 4782.82 Crores which is 96.30 % at the end of 4th year of 2nd Block (ie. during FY 2019-20 to 2022-23)

- The unit has achieved Employment of 9026 employees (Men – 5686, Women – 3340) as on 31.03.2023.

The unit has provided services in DTA against the payments received in INR as detailed below:

FY	SEZ to DTA/SEZ/STPI Sales (Amt. in Crores)
Years	Value (Rs. In Cr.)
2018 – 19	56.24
2019 – 20	247.78
2020 – 21	320.98
2021 – 22	317.40
2022 – 23	241.34
Total	1183.74

Since providing of “Services” in DTA against INR does not qualify as ‘Services’ as per definition given in Section 2(z) of the SEZ Act, 2005, Unit has violated the provisions of SEZ Act & Rules and hence Committee after deliberation, directed to initiate action against the unit and to issue Show Cause Notice for violation of various provision of SEZ Act/Rules and under Foreign Trade (Development and Regulation) Act, 1992.

Further, the unit has been directed to submit the undertaking regarding, not violating same SEZ Act/ Rules in future.

Agenda Item No.08: Application for approval for Change in shareholding pattern submitted by M/s. Nxtra Data Ltd., (Co-Developer)

After deliberation, the committee approved the proposal of the Co-Developer for change in shareholding pattern, in terms of Instruction 109 dated 18.10.2021, issued by MOC&I, as detailed below:

Approved shareholding pattern:

Sr. No.	Name of the shareholders	No. of Shares Held.	% age
01	Airtel Ltd.	90,17,857	75.96 %
02	CA Cloud Investments (formerly Comfort Investments II)	28,54,471	24.04 %
	Total	118,72,328	100 %

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I dated 18.10.2021.

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Agenda Item No.09: Application for approval for Change in shareholding pattern submitted by M/s. Nxtra Data Ltd., (Unit)

After deliberation, the committee approved the proposal of the Unit for change in shareholding pattern, in terms of Instruction 109 dated 18.10.2021, issued by MOC&I, as detailed below:

Approved shareholding pattern:

Sr. No.	Name of the shareholders	No. of Shares Held.	% age
01	Airtel Ltd.	90,17,857	75.96 %
02	CA Cloud Investments (formerly Comfort Investments II)	28,54,471	24.04 %
	Total	118,72,328	100 %

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I dated 18.10.2021.

Agenda Item No.10: Application for approval of Change in shareholding of the Company pursuant to the Amalgamation submitted by M/s. Ascendas IT Park (Pune) Pvt. Ltd.

After deliberation, the committee approved the proposal for After Change in shareholding pattern and Change in Board of Directors of the Company pursuant to the Amalgamation (Merger by absorption).

Shareholding Pattern and List of Directors after Amalgamation (Merger by absorption is as follows:

Approved shareholding pattern:

Name of the Shareholders	Shareholding pattern after the Amalgamation		
	No. of Shares	Face Value (INR)	%
Ascendas Property Fund (India) Pvt. Ltd.	2,49,99,999	10	100 %
Vishal Gupta	1	10	0
Crystal Clear Limited	1	10	0
Total	2,50,00,001		100 %

Approved List of Directors :

Full Name	Date of Appointment	DIN
Rohith Bhandary	29.08.2022	02381960
Suma Vishakh	29.08.2022	09220757

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Vijay Bhasin	29.08.2022	08242264
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The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I dated 18.10.2021.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी पाटील, आईएस)
(Dnyaneshwar B Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development
Commissioner

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GOVT.OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ-SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a. Proposal: -

- Proposal dated 29.05.2024 submitted by M/s Veritas Software Technologies India Pvt. Ltd (herein after referred as 'VSTIPL') an IT/ITES unit located in Nxtra Data Ltd., for partial deletion of area admeasuring 1410 Sq. ft. and revision in projections.

b. Specific Issue on which decision of Approval Committee is required: -

- Approval of the Committee for
 1. Partial deletion of area admeasuring 1410 sq. ft. to the existing area of 7386 Sq. ft.. and
 2. Revision of projection on account of above deletion of location.

in terms of Rule 19(2) of SEZ Rules, 2006, as detailed below:

i. Location / area proposed to be deleted:

Existing address and are in sq.ft	Proposed address and area in sq.ft. to be deleted	Address and remaining area in sq.ft after deletion
4 th Floor, Nxtra Data Ltd., (Co-Developer), MIDC-SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune 411057. Admeasuring area: 7386 Sq.ft	4 th Floor, Nxtra Data Ltd., (Co-Developer), MIDC-SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune 411057. Admeasuring area: 1410 Sq.ft	4 th Floor, Nxtra Data Ltd., (Co-Developer), MIDC-SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune 411057. Admeasuring area: 5976 Sq.ft.

ii. Revision in Projection:

Projections of Investment and Employment:

(Rs. In Crores)

Sr.No	Item	Existing Projection	Revised Projection
1.	Value of Capital Goods		
i.	Indigenous	225.25	96.42
ii.	Imported	216.87	190.75
	Total	442.12	287.17
2.	Value of Services		
i.	Indigenous	114.83	102.47
ii.	Imported	0.01	0.01

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	Total	114.84		102.48	
3.	Employment	Men	Women	Men	Women
		01	01	01	01
	TOTAL	02		02	

Approved Projection:

(Rs. In Crores)

Sr.No	Particulars	2020-21	2021-22	2022-23	2023-24	2024-25	Total
1.	FOB Value of exports	20.32	84.60	90.08	101.60	113.86	410.45
2.	Foreign Exchange outgo	21.38	38.16	35.41	36.88	38.42	170.24
3.	Net Foreign Exchange	(106.10)	46.43	54.67	64.72	75.44	240.21

Proposed Projection:

(Rs. In Crores)

Sr.No	Particulars	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Revised	Total
1.	FOB Value of exports	35.81	77.12	76.16	83.03	72.93	345.05
2.	Foreign Exchange outgo	13.94	14.87	17.20	19.02	20.52	85.55
3.	Net Foreign Exchange	21.87	62.25	58.96	64.01	52.41	259.50

c. Relevant Provisions: -

As per First Proviso to Rule 19(2) of SEZ Rules,2006

"PROVIDED that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18"

d. Other Information: -

- a. M/s Veritas Software Technologies India Pvt Ltd bearing LOA No. SEEPZ-SEZ/MIDC-SEZ/VSTIPL/74/2019-20/2813 DATED 06.02.2020.
- b. Date of Commencement: 24.09.2020
- c. LOA is valid up to: 23.09.2025
- d. **Reason for Partial deletion and Revision of Projections:** The unit would like to bring kind attention on a business transfer agreement which is proposed between two parties by way of slump sale whereby M/s Veritas Software Technologies India Pvt. Ltd. is proposing to carve out a part of its business to Veritas Data Management India Pvt. Ltd., (VDMIPL) and accordingly VDMIPL will set up a new legal entity in India to carry out such business proposed to be transferred by VSTIPL independently. Further VDMIPL intends to set up a SEZ unit for providing captive data centre services.
- e. The unit has submitted the following documents with the application:
 - a. Online application for partial deletion and revision in projections - Request ID – 422400172961.

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- b. Copies of LOAs
 - c. Copy of Termination Letter submitted to the Developer and NOC received from the Developer for Deletion of Partial space at 4th floor, Nxtra Data Centre.
 - d. Copies of Lease Deed of 4th Floor.
 - e. Copy of Ground Plan with the Highlighted area to be reduced.
 - f. Copies of BLUT executed and accepted by your office
 - g. Copy of Board's Resolution for deletion of space at 4th Floor
 - h. Draft Business Transfer Agreement between M/s Veritas Software Technologies India Pvt. Ltd., and M/s Veritas Data Management India Pvt. Ltd. along with list of the assets proposed to be transferred.
 - i. Copies of Annual Performance Report for the past 03 years
 - j. Letter of Authority in favour of EY for representing M/s Veritas Software Technologies India Pvt. Ltd., for deletion of space at 4th floor.
- e. ADC Observations: -**
- Approval Committee may kindly consider the proposal of the unit for partial deletion of area admeasuring 1,410 Sq.ft. and revision in projections in terms of Rule 19(2) of SEZ Rules, 2006 subject to that transfer of all the fit-outs as per the asset purchase agreement and written confirmation from the Specified Officer for such assets being transferred an accounted for in the BLUT of the new Unit.

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FORMAT FOR NEW UNIT IN SEZCOMPANY/UNIT PROFILE

I	Name and address, telephone/fax/email ID	<p>M/s. Veritas Data Management India Pvt. Ltd.,</p> <p style="text-align: center;"><u>Registered address:</u></p> <p>Unit No. 30, Level 9, Tower 2, World Trade, Centre, Kharadi, Dukirkline, Pune 411014.</p> <p style="text-align: center;"><u>Proposed address:</u></p> <p>4th Floor, Nxtra Data Ltd (SEZ Co-Developer), Plot No. 28, 13/10A, 13/10B, P-1/1 & P-1/2, Rajiv Gandhi Info-Tech Park Phase III, MIDC, Hinjewadi, Pune 411057.</p> <p>Telephone: - Fax: - e-mail address : Mangesh.Kale@Veritas.com Web - site: - www.veritas.com</p>								
	Status of the company i.e. proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration	<p>Registration : Private Limited Company</p> <p>CIN No. : U62011PN2024FTC230263</p> <p>Date of issuance of CIN : 19.04.2024</p>								
	Financial capability of the Unit	<p>Cash and Cash Equivalent at the end of the year</p> <table border="1" data-bbox="552 1339 1390 1458"> <thead> <tr> <th data-bbox="552 1339 831 1417">2020-21 (In Euros)</th><th data-bbox="831 1339 1110 1417">2021-22 (In USD)</th><th data-bbox="1110 1339 1390 1417">2022-23 (In USD)</th></tr> </thead> <tbody> <tr> <td data-bbox="552 1417 831 1458">52578836</td><td data-bbox="831 1417 1110 1458">85491042</td><td data-bbox="1110 1417 1390 1458">85485035</td></tr> </tbody> </table>			2020-21 (In Euros)	2021-22 (In USD)	2022-23 (In USD)	52578836	85491042	85485035
2020-21 (In Euros)	2021-22 (In USD)	2022-23 (In USD)								
52578836	85491042	85485035								
	IEC No / date/ issued by	AAKCV117B issued on 12.06.2024 by DGFT, Pune								
	Whether manufacturer / trader/ company warehouse/ Service provider	Service Provider								
II	PROJECT PROFILE i. Product to be manufactured/ service to be rendered	<p>Information Technology/ Information Technology Enabled Services -</p> <p>IT/ITES – ITC/CPC-998313/8313</p> <p>IT Consultancy and Support Services-ITC/CPC-998313</p> <p>IT Design and Development Service 998314</p>								

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	<p>IT Infrastructure and network management Services - 998316</p> <p>Other Support Services - 998599</p>
(ii) Brief detail of the project	<p>M/s. Veritas Data Management India Pvt Ltd., (VDMIPL) has been formed with the Ultimate parent company Veritas Holdings Ltd. The company is registered in India at the Executive Centre India Pvt. Ltd., Level 9, Tower 2, Wold Trade Centre, Kharadi, Pune 411040 having CIN U62011PN2024FTC230263.</p> <p>The Company proposed to set up SEZ unit with an area ad-measuring 1,710 Sq. Ft. at 4th Floor, Nxtra Data Ltd., Rajiv Gandhi Infotech Park, MIDC Phase III SEZ, Hinjewadi, Pune.</p> <p>The space wherein the company is proposing to set up a new SEZ Unit, out of total proposed area of 1710 Sq. Ft., 1410 sq. Ft currently belongs to its group company i.e. Veritas software Technologies India Pvt. Ltd. (VSTIP). In this regard. VSTIP has filed partial exit application in relation to giving up space of 1410 Sq. Ft. to JDC Pune office separately. The said area is proposed to be occupied by the Unit.</p> <p>All the assets which are present in the said premises and are belonging to VSTIPL are proposed to be transferred to the new unit. i.e. Veritas Data Mangement India Pvt. Ltd. (VDMIPL) vide the Slump Sale Agreement. Such Transfer would be inter unit transfer (IUT) i.e.bond to bond transfer.</p> <p>The Unit can undertake additional services in future and expand their premises.</p> <p>The Company intends to carry on the business of rendering, providing, offering, promoting, organizing, facilitating the information technology enabled services and other support services as shared services to all intra group companies in the areas of finance and accounting related advisory and management and documentation services, legal matters relating advisory and management and documentation services, human resources and human welfare related compliance and management and documentation services and information technology software and infrastructure related support services. The Proposed data centre will be a captive data centre which will only be providing services within the group companies.</p> <p>The company intends to invest an amount of Rs. 154.11 Crores into the project which includes Data Processing equipment's including desktops, laptops, servers and Peripherals which will be funded from Shareholders</p>

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		(Equity plus loans) ie. Veritas Global Data Management B.V. (Netherlands). The applicant has projected an export revenue of Rs. 107.32 Crores with NFE of Rs. 19.49 Crores.																		
II I	Previous References	<p>Further, Instruction No.89 issued by DoC provides for re-organisation, business transfer arrangements to be undertaken by the unit with the approval of the UAC” and to take appropriate decision alongwith necessary safeguards and ensure that there is no revenue loss to the Government”</p> <p>On similar issue, in the case of M/s Mrald Services Pvt Ltd., EON II SEZ, setting up of the new unit was granted, subject to the condition that the unit will fulfil the T&C of the LOA and upon execution of BLUT and further transfer of all the fit-outs as per the asset purchase agreement and written confirmation from the Specified Officer for such assets being transferred and accounted for in the BLUT of the new Unit.</p>																		
	PROJECTIONS, YEAR-WISE Investment and Details of Source of Finance																			
	<table border="1"> <thead> <tr> <th>S. No.</th><th>Plant & Machine</th><th>Rs. in Crores</th></tr> </thead> <tbody> <tr> <td>(a)</td><td>Indigenous</td><td>68.08</td></tr> <tr> <td></td><td>Imported (CIF Value)</td><td>86.02</td></tr> <tr> <td></td><td>Total</td><td>154.11</td></tr> <tr> <td></td><td>Total Project Cost</td><td>154.11</td></tr> <tr> <td>(b)</td><td>Details of Source(s) of finance From promoters in the form of External Commercial</td><td>Funds from Shareholders (Equity plus Loans.</td></tr> </tbody> </table>	S. No.	Plant & Machine	Rs. in Crores	(a)	Indigenous	68.08		Imported (CIF Value)	86.02		Total	154.11		Total Project Cost	154.11	(b)	Details of Source(s) of finance From promoters in the form of External Commercial	Funds from Shareholders (Equity plus Loans.	
S. No.	Plant & Machine	Rs. in Crores																		
(a)	Indigenous	68.08																		
	Imported (CIF Value)	86.02																		
	Total	154.11																		
	Total Project Cost	154.11																		
(b)	Details of Source(s) of finance From promoters in the form of External Commercial	Funds from Shareholders (Equity plus Loans.																		

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	Borrowings From Internal Accruals							
	Total	154.11						
Imported and Indigenous requirement of Materials and other outputs			(Rs. In Crores)					
				Import	Indigenous			
	(a)	Capital Goods		86.02	68.08			
	(b)	Raw Material, components, consumables, packing material, fuel etc.		0	0			
	(c)	Input Services		0	27.96			
		Total		86.02	96.04			
Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	Registered Factory & Office					0	
	ii.	Warehousing/ Storage					0	
	iii.	Others, Specify					0	
	Area admeasuring 1710 Sq.Ft.							
Total employment	Total 2 (Male - 1, Female - 1)							
Foreign Exchange Balance Sheet (1 st	(Rs. In Crores)							
		1 st	2 nd	3 rd	4 th	5 th	Total	
	FOB Value of Exports	24.56	23.44	19.73	19.51	20.07	107.32	
	FE outgo	66.82	5.11	5.20	5.30	5.39	87.82	
	NFE	(42.26)	18.33	14.53	14.21	14.68	19.50	
Effluent Treatment	Not applicable							
Whether Foreign Technology Agreement is Envisaged	No.							
Rule Provision w.r.t. SEZ Rules, 2006	Rule 17 & 18 of SEZ Rules, 2006.							
Request of the	To approve their request for setting up of new unit at							

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company	MIDC Pune SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune.
Decision required from Approval Committee	To consider the application for setting up of new unit at MIDC Pune SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune.
Observation of ADC	<p>The proposal may be considered subject to the conditions :</p> <ul style="list-style-type: none">a. Acceptance of request Veritas Software Technologies India Pvt. Ltd. (VSTIPL) for partial deletion of area with revision in Projection.b. the unit will fulfil the T&C of the LOA and upon execution of BLUT and further transfer of all the fit-outs as per the asset purchase agreement and written confirmation from the Specified Officer for such assets being transferred an accounted for in the BLUT of the new Unit.

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GOVT.OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ-SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a. **Proposal:** -

- Proposal dated 22.05.2024 and 27.06.2024 submitted by M/s. Maharashtra Industrial Development Corporation – SEZ located at Hinjewadi Phase III for approval of list of material required for authorized operation.

b. **Specific Issue on which decision of Approval Committee is required:** -

- Approval for List of material required for i.e. Sewage and garbage disposal plant, pipelines and other necessary infrastructure for sewage and garbage disposal, Sewage treatment plants for authorized operation totally valued at Rs. 8,91,39,985/-.

- c. **Relevant Provisions:** -As per Rule 12 (2) of SEZ Rules, 2006 “***The Developer shall make an application, after obtaining approval for the authorized operation under rule 9, to the Development Commissioner, along with the list of goods and services, including machinery, equipments and construction material required for the authorized operations, duly certified by a Chartered Engineer for approval by the Approval Committee***”.

d. **List of Materials for Authorized Operations :**

Sr. No.	List of materials required for the below mentioned Authorized operations	Estimated value for Goods purchased from DTA (Amount in Rs.)	Estimated value for Goods purchased from Import (Amount in Rs.)	Estimated Total Value of Goods (Amount in Rs.)
1.	3. Sewage and garbage disposal plant, pipelines and other necessary infrastructure for sewage and garbage disposal, Sewage treatment plants	8,91,39,985/-	0.00	8,91,39,985/-
	TOTAL	8,91,39,985/-	0.00	8,91,39,985/-

Detail List of Material is as follows:

Estimated material cost (in Rs.)					
Sr No	Particulars	Unit	Qty	Source	Value of Goods applied for (in Rs.)
A	CIVIL WORKS ITEM				
1	Cement	Bags	9585	Indigenous	28,75,500.00
2	C. Sand	Cum	2050	Indigenous	61,50,000.00

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3	Aggregate	Cum	311	Indigenous	8,70,800.00
4	Concrete M-15	Cum	709	Indigenous	28,36,000.00
5	Concrete M-25	Cum	413	Indigenous	20,65,000.00
6	Bricks 6"	Nos	75000	Indigenous	7,50,000.00
7	Bricks 4"	Nos	50000	Indigenous	3,50,000.00
6	Dubber (Uncoarse Stone)	Cum	5153	Indigenous	1,54,59,000.00
8	Water Proofing Chemical	Liter	2778	Indigenous	4,44,480.00
9	Paint	Liter	949	Indigenous	1,47,095.00
10	Vitrified Tiles	Sqm	43	Indigenous	2,365.00
11	Antiskid Tiles	Sqm	14	Indigenous	910.00
12	Precoated Sheets	Sqm	5526	Indigenous	29,84,040.00
13	Structural Steel	MT	91	Indigenous	83,72,000.00
14	FE 500 Steel	MT	34	Indigenous	27,54,000.00
15	Rolling Shutter	Sqm	212	Indigenous	9,46,580.00
16	Aluminum Glass Window	Sqm	53	Indigenous	2,64,205.00
17	Window Grill	Sqm	112	Indigenous	1,99,360.00
18	Wire Mesh	Sqm	195	Indigenous	21,450.00
19	Bared Wire	KG	1560	Indigenous	1,32,600.00
20	Concertina Coil	KG	1560	Indigenous	1,48,200.00
21	Door 1M X 2.1 M	Nos.	14	Indigenous	98,000.00
22	200MM Thick Metal (WBM 1)	Cum	1430	Indigenous	78,65,000.00
23	100MM Thick Metal (WBM 2)	Cum	715	Indigenous	40,75,500.00
24	40MM Thick Metal (MPM)	Cum	358	Indigenous	24,34,400.00
25	6 MM Thick Metal	Cum	350	Indigenous	29,40,000.00
26	10 MM Thick Metal	Cum	250	Indigenous	20,50,000.00
27	Bitumin Macadam	Cum	360	Indigenous	34,74,000.00
28	Bitumin Concrete	Cum	143	Indigenous	15,01,500.00
29	Murum	Cum	2252	Indigenous	56,30,000.00
B	ELECTROMECHANICAL ITEM				
1.	Water Pump 2 HP	Nos	2	Indigenous	24,000.00
2	Transformer/Electrical Supply	Nos	1	Indigenous	7,00,000.00
3	Waste Disposure with Table	Nos	4	Indigenous	4,00,000.00
4	Feeding Pump	Nos	2	Indigenous	64,000.00
5	Mixing Agitator	Nos	8	Indigenous	4,00,000.00
6	Digester Mounted Fabricated Dome	Nos	2	Indigenous	7,00,000.00
7	Solid Liquid Separator	Nos	1	Indigenous	3,50,000.00
8	Feeding Conveyor 2 Tonnes/HR	Nos	2	Indigenous	5,50,000.00
10	BIOGAS PURIFICATION PLANT WITH ALL ACCESSORIES				

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a	Biogas blower	Nos	1	Indigenous	30,00,000.00
b	Water jet vacuum pump with flp motor &	Nos	1	Indigenous	
c	De-sulphurizer	Nos	1	Indigenous	
d	Water scrubber	Nos	1	Indigenous	
e	Pre water cooler	Nos	1	Indigenous	
f	Chemical scrubber	Nos	1	Indigenous	
g	Biogas Dehumitifier with Moisture separator	Nos	1	Indigenous	
h	Activated carbon filter	Nos	1	Indigenous	
i	Vpsa twin tower	Nos	1	Indigenous	
j	Biogas surge vessels	Set	1	Indigenous	
k	Fine filter	Set	1	Indigenous	
l	Suction pot with bottle	Set	1	Indigenous	
m	Control Panel	Set	1	Indigenous	
n	Water Chilling unit with recirculation pump	Set	1	Indigenous	
o	Cooling tower with recirculation pump	Set	1	Indigenous	
p	Air Compressor	Set	1	Indigenous	
q	Biogas flow transmitter	Set	1	Indigenous	
r	Biogas receiver unit	Set	1	Indigenous	
s	Gas analyser at outlet	Set	1	Indigenous	
t	Dew point sensor	Set	1	Indigenous	
11	SCADA System with Control Panel	Set	1	Indigenous	15,00,000.00
12	Weigh Bridge 50 MT Capacity (ms plate)	Nos	1	Indigenous	5,45,000.00
13	Mechanical Shredder 3-4	Nos	2	Indigenous	2,60,000.00
14	Booster Compressor 60 M3/HR	Nos	1	Indigenous	2,20,000.00
15	CNG Cylinder Cascade-2400 KG Gas	Nos	2	Indigenous	10,00,000.00
16	CNG Filling Header	Nos	1	Indigenous	20,000.00
17	Gas Storage Vessel 10 CUM	Nos	2	Indigenous	6,50,000.00
18	Gas Flare System	Nos	1	Indigenous	20,000.00
19	DG Set 125 KVA	Nos	1	Indigenous	6,95,000.00
20	Plumbing Materials for 10 TPD	Set	1	Indigenous	1,00,000.00
21	Electrical Materials for 10 TPD	Set	1	Indigenous	1,00,000.00
Total :					8,91,39,985.00

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e. Other Information: -

- M/s. Maharashtra Industrial Development Corporation - Developer has been granted Letter of Approval No. F.2/129/2005-EPZ dated 07.06.2007.
- The Developer has submitted List of Materials duly certified by the Chartered Engineer Shri Amit Bogawat, (Registration No. M-1474545) for Sewage and garbage disposal plant, pipelines and other necessary infrastructure for sewage and garbage disposal, Sewage treatment plants for authorized operation at Hinjewadi phase III for authorized operation
- The total value of the list of material is Rs. 8,91,39,985/-
- The Developer has submitted the following documents with the application
 - (i) List of materials
 - (ii) Chartered Engineer's Certificate
- The Specified Officer has submitted verification report dated 24.06.2024 and informed that the list of material submitted by the Developer has been verified and found that item listed at Sr.No. 2, viz. 'C Sand' is restricted item. However, as per Instruction No 111 dated 29.08.2022 issued by MoCI, the Board has delegated its power under Section 9(4) of SEZ Act, 2005 to the Development Commissioner to allow supply of sand and soil (which is restricted, as per export policy) by DTA unit to SEZ Developer or Unit for the purpose of construction or setting up of an infrastructural facility subject to the condition that the items are actually used for the stated purpose and applicable environmental /other statutory obligations are duly complied with. Other items in the list of material are found to be in order. Bond Balance as on date is Rs.3,56,83,317/- which is sufficient for the procurement of Indigenous material of estimated value of Rs. 8,91,39,985/- covered under the aforementioned application.

f. ADC's Observation :

The Approval Committee may kindly consider the proposal of the Developer for approval of list of material valued at Rs. 8,91,39,985/- for authorized operation in terms of Rule 12(2) of SEZ Rules, 2006 and Instruction No 111 dated 29.08.2022 issued by MoCI.

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal:**

Monitoring of the performance of M/s. Hexaware Technologies Ltd. (Unit – III) an IT/ITES unit located in MIDC-Pune-SEZ, for 4 years from 2019-20 to 2022-23 of 1st Block period.

b. **Specific Issue on which decision of Approval Committee is required:**

Monitoring of the performance of the unit for 4 years from 2019-20 to 2022-23 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

c. **Relevant provisions: -**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

A. Approved Projections: (1st block Period)

(Rs. In Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	21.23	54.98	92.99	139.66	188.52	497.38
FE outgo	2.26	2.46	16.98	1.41	1.41	24.52
NFE	18.97	52.52	76.01	138.25	187.11	472.86

B. Performance as compared to projections: FY 2019-20 to 2022-23

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	21.23	18.61	0.00	0.00	1.63	0.60	0
2020-21	54.98	49.94				0	0.42
2021-22	92.99	98.95				0.27	29.57
2022-23	139.66	141.09				0.14	26.87

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Total	308.86	308.59	0.00	0.00	1.63	1.01	56.86
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C. Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	18.55	99.68 %
2020-21	68.02	99.21 %
2021-22	137.31	81.97 %
2022-23	251.43	81.47 %

d. Other Information:

LOA No. & Date	SEEPZ-SEZ/MIDC-PUNE/HTL/61/2018-19 dated 06.07.2018
Location of Unit	Plot No. 19, MIDC-IT-ITES-SEZ, Rajiv Gandhi Infotech Park, Phase-III, Hinjewadi, Pune-411057
Validity of LOA	01.05.2024
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	02.05.2019
Execution of BLUT	Rs.9.92 Cr.
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	-
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
Projected employment for the block period No. of employees as on 31.03.2023	1754 (Men-1193, Women-561)
Area allotted (in sq.ft.)	64,040 Sq. ft
Area available for each employee per sq.ft. basis (area / no. of employees)	36.51 Sq. ft
Investment till date	Building NA
	Plant & Machinery 33.85 Crores
Quantity and value of goods exported under Rule 34	NA

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(unutilized goods)	
Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

- The Specified Officer report vide letter dated 06.06.2024 has reported as detailed below:

a. Details of year-wise Exports are as under:

For 2019-20 and 2022-23 of 1st Block period (Rs. In Cr.)

Year/P eriod	Figures as per APR (In Lakh)	Figures as per Softex/SB / Customs Records (In Lakhs)	Difference if any (In Lakhs)	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019- 20	18.61	18.08	0.53	Due to foreign Exchange Rate +0.53.
2020- 21	49.94	49.56	0.38	Due to foreign Exchange Rate +0.38.
2021- 22	98.95	97.89	1.06	Due to foreign Exchange Rate +1.06.
2022- 23	141.09	128.43	12.66	For the request ID 142300032722 the amount of +11.81 is not reflecting in Softex value. Due to foreign exchange rate +0.85.

b. Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP)
basis.

(Rs. In

Cr)

Year/Per iod	Figures as per APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2019-20	0.60	0.60	0.00	0.00
2020-21	0.00	0.00	0.00	0.00
2021-22	0.27	0.27	0.00	0.00
2022-23	0.14	0.14	0.00	0.00

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C. BLUT

(Rs. In Cr)

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <p>Year: Date of acceptance</p> <p>BLUT amount:</p> <p>TOTAL Duty value of BLUT Executed</p>	<p>Rs. 4.73 Crores</p> <p>F. No. SEEPZ-SEZ/MIDC-SEZ/HTL/61/2018-19/233 dt, 06.09.18</p> <p>Rs. 91.30 Lakhs SEZ/HTL/61/2018-19/666 dt, 26.07.21</p> <p>Rs. 3.14 Crores SEZ/HTL/61/2018-19/67 dt, 25.04.23</p> <p>Rs. 67.50 Lakhs.</p>																								
2	<p>Total Duty Foregone on goods & services procured.</p> <p>Category Wise:</p> <p>Year Wise</p> <table><tr><td>F.Y</td><td>DTA</td><td>Import</td><td>Services</td></tr><tr><td>2019-20</td><td>0.0001</td><td>0.13</td><td>0.00</td></tr><tr><td>2020-21</td><td>0.24</td><td>0.00</td><td>0.00</td></tr><tr><td>2021-22</td><td>0.71</td><td>0.09</td><td>0.89</td></tr><tr><td>2022-23</td><td>0.01</td><td>0.01</td><td>0.59</td></tr><tr><td>Total</td><td>0.96</td><td>0.23</td><td>1.48</td></tr></table>	F.Y	DTA	Import	Services	2019-20	0.0001	0.13	0.00	2020-21	0.24	0.00	0.00	2021-22	0.71	0.09	0.89	2022-23	0.01	0.01	0.59	Total	0.96	0.23	1.48	
F.Y	DTA	Import	Services																							
2019-20	0.0001	0.13	0.00																							
2020-21	0.24	0.00	0.00																							
2021-22	0.71	0.09	0.89																							
2022-23	0.01	0.01	0.59																							
Total	0.96	0.23	1.48																							
3	<p>Balance In BLUT at the end of each FY 1st Year in each category and overall basis 5th Year, 10th Year, as the case may be</p> <table><tr><td>F.Y</td><td>Import/ Indigenous C.G.</td><td>Ind. Services.</td><td>Total</td></tr><tr><td>2019-20</td><td>8.79</td><td>0.00</td><td>8.79</td></tr></table>	F.Y	Import/ Indigenous C.G.	Ind. Services.	Total	2019-20	8.79	0.00	8.79																	
F.Y	Import/ Indigenous C.G.	Ind. Services.	Total																							
2019-20	8.79	0.00	8.79																							

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	2020-21	7.49	0.00	7.49			
	2021-22	3.23	5.03	8.26			
	2022-23	2.93	1.73	4.66			
	Total	22.44	6.76	29.20			
4	Has the unit procured goods and or services balance in their BLUT. If yes, month & Year when the BLUT was exhausted Details of the Consignments and total value of Goods procured without having sufficient or nil balance in BLUT.				No		
(d)	Employment made as on date (as on end of block period / year up to which monitoring is being done)				Men	Women	Total
1193					561	1754	
(e)	Details of pending Foreign Remittance beyond Permissible period if any (as on 31.03.2023) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.				Nil as per unit submission		
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.				Yes.		
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.				Yes. Except the following request IDs (142300032722) (142300064023) (142300095910) (142300127395)		

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		142300123755 Pending with the unit for resubmission after deficiency marked by this office.
(h)	Whether unit has filed any request for Cancellation of Softex	No
(i)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ online	As per office order No. 02/2023 dated 16.03.2023, uploading of BLUT online is kept in abeyance
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	No
(l)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.	Yes

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	If no, details thereof	
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. ADC's observations:

- The unit in 4 years from 2019-20 to 2022-23 of 1st Block period (2019-20 to 2023-24) has achieved export revenue of Rs. 308.59 Crores as against projected revenue of Rs. 308.86 Crores (which is 99.91 % of projected export) and achieved cumulative NFE of 251.43 Crores which is 81.47 % in 4 years of 1st Block Period i.e. during (FY 2019-20 to 2022-23)
- As per SO report the unit has achieved employment of 1754 employees (Men-1193, Women-561)
- Approval committee may kindly monitor the performance of the Unit for 4 years from 2019-20 & 2022-23 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

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GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ-SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a. Proposal:

Proposal dated 27.05.2024 submitted by M/s. Tata Consultancy Services Limited, SEZ Unit, located at Phase III, Hinjewadi, Pune-411 057, for approval of setting up Cafeteria in the SEZ Unit Premises.

b. Specific issue on which decision of Approval Committee is required:

Approval of the Committee for setting up of cafeteria – 2 nos. for the exclusive use of their Employees.

Sr. No.	Activity	Location	Area.
1	To serve pre-cooked food to SEZ employees of TCS . They will be having live cooking shortly.	Ground Floor at Plot No. 5, Rajiv Gandhi Infotech Park, Hinjewadi, Phase III, MIDC Pune 411057.	104141 Sq. ft
		Mezzanine ground floor	22636 Sq. ft

c. Relevant Provision:

As per para 3 of Instruction No.95 dated 11.06.2019

'3. The issue was examined in this department and with the approval of competent authority, it is conveyed that the same could be allowed subject to the following conditions. The facilities as envisaged under the proviso to Rule 11(5) of the SEZ Rules could also be created by a Unit for its exclusive use subject to obtaining a NOC from the Developer as well as necessary NOCs/ clearances/approvals from the relevant statutory authorities. The units shall not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of SEZ Act, for creating of operating such facilities.

d. Other Information: -

- M/s. Tata Consultancy Services Limited, SEZ Unit, has been granted LOA No. SEEPZ-SEZ/MIDC-SEZ/TCSL/50/2014-15 DATED 01.03.2018.
- Location of the Unit: Plot No. 5, MIDC – SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune-411 057
- Date of commencement of authorized operation: 20.01.2020
- LOA valid up to: 19.01.2025
- The unit vide their letter dated 27.05.2024 had requested for approval of setting up of cafeteria.

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- The unit has submitted that:

- 1 The Unit will not be taking any duty benefits on the procurement related to Cafeteria.
- 2 The unit shall provide space as mentioned above.
- 3 The Approved building plan by the Developer (MIDC) has cafeteria and kitchen as part of it.
- 4 The Cafeteria vendor will be using electrical and other Kitchen equipments, which are procured by TCS on payment of applicable taxes/duties.
- 5 In said Cafeteria, the live cooking will happen shortly, in the meanwhile pre-cooked food/snacks would be enabled.
- 6 The Cafeteria will be managed by TCS appointed Vendors. They will neither lease out the Cafeteria area to the Vendor nor will be charging for the usage of the equipments as they are registered as SEZ Unit.
- 7 In support of the above, unit has submitted the following documents:
 - Copy of Fire NOC of the building (Ground Floor, Mezzanine Floor No. 1, Mezzanine Floor No. 2)
 - Part Occupancy Certificate.

d. ADC's Recommendations:

- Approval Committee may kindly consider the proposal for setting up of Cafeteria, in terms of para 3 of Instruction No.95 dated 11.06.2019 issued by MOC&I.

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GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ-SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a. **Proposal:**

Proposal dated 03.06.2024 submitted by M/s. Tata Consultancy Services Limited, SEZ Unit, Plot No. 5, MIDC – SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune-411 057, for approval of Installation of IBS Setup in the SEZ Unit Premises.

b. **Specific issue on which decision of Approval Committee is required:**

Approval of the Committee regarding Installation of In Building Solutions (IBS) Setup in the SEZ Unit Premises.

c. **Previous Reference :**

The Unit's proposal dated 22.02.2022 wherein the SEZ Unit face the problem of mobile connectivity as outside towers are not enough to provide uninterrupted connectivity inside the building which is hampering on the smooth and efficient functioning of their operations and also significant network outage which is causing business loss, hence had requested approval for installation of IBS Set up.

Their application for installation of "IBS Setup" was considered in the UAC of 29.03.2022 and in principle, approval was issued subject to certain conditions which are follows :

- a. The Unit should obtain and submit NOC from the developer & other statutory bodies/authorities as may be applicable;
- b. The Unit will not bill for any rental or charges from the vendor/service provider for installation of such facility;
- c. The Unit and their vendor gives an undertaking to the effect that the said facility will not be used for providing mobile network connectivity or services to any other users outside the SEZ Unit Premises;
- d. The Unit submits & undertaking to the effect that they or their vendor will not avail any concession, exemption or benefit available under Section 7 or Section 26 of the SEZ Act, 2005.

d. **Relevant Provision:**

As per first proviso to Rule 11(5) of SEZ Rules, 2006

"PROVIDED that the Developer may, with the prior approval of the Approval Committee, grant on lease land or built up space, for creating facilities such as Canteen, Public Telephone booths, first and centres, crèche and such other facilities as may be required for the exclusive use of the unit."

Further, as per para 3 of Instruction No. 95 dated 11.06.2019

"3. The issue was examined in this department and with the approval of competent authority, it is conveyed that the same could be allowed

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subject to the following condition.

The facilities as envisaged under the proviso to Rule 11(5) of the SEZ Rules could also be created by a Unit for its exclusive use subject to obtaining a NOC from the Developer as well as necessary NOCs/clearances/approvals from the relevant statutory authorities.

The Units shall not be eligible for any exemptions, drawback, concessions or any other benefit available under Section 7 or Section 26 of the SEZ Act, for creating or operating such facilities”.

Now the Unit vide letter dated 03.06.2024 has informed as follows:

- i. they have received NOC from the Developer (i.e. MIDC Pune on 14.05.2024. The Unit will not charge any rental or charges from vendor /service provider for installation of IBS facility;
- ii. as no concession, exemptions or benefits will be availed under Section 7 or Section 26 of SEZ Act, 2005 neither by the Unit nor by their vendor, there won't be any revenue loss for the Government;
- iii. the business requirement is to set up 'IBS plus Outdoor Setup' to cover the cell phone users inside the building as well as within the campus and periphery of the campus.
- iv. The IBS plus Outdoor Setup would serve an area of approx 200-250 meters of radius from the periphery of the campus. As per the technology deployed the coverage would serve the mobile users (i.e. TCS associates, vendor, clients, users) travelling around the TCS campus.

Now the Unit has fulfilled the conditions laid down in the Approval letter dated 07.04.2022, except the undertaking mentioned in the approval letter i.e. the Unit and their vendor gives an undertaking to the effect that the said facility will not be used for providing mobile network connectivity or services to any other users outside the SEZ Unit Premises.

e. Other Information: -

- M/s. Tata Consultancy Services Limited, SEZ Unit, has been granted LOA No. SEEPZ-SEZ/MIDC-SEZ/TCSL/50/2014-15 DATED 01.03.2018.
- Location of the Unit: Plot No. 5, MIDC – SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune-411 057
- Date of commencement of authorized operation: 20.01.2020
- LOA valid up to: 19.01.2025
- **The unit vide their letter dated 03.06.2024 has requested for approval of Installing of “ In Building Solution (IBS) Setup”.**

• The unit has submitted that:

1. Approval letter dated 07.04.2022 issued by ADC, Pune Cluster.
2. NOC from the Developer, MIDC vide their letter dated 14.05.2024.

d. ADC's Recommendations:

- Approval Committee may kindly consider the proposal for approval of Installing of “IBS Setup” in terms of proviso to Rule 11(5) of SEZ Rules, 2006 read with Instruction No 95 issued by MoCI.

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal:** -

Proposal dated 24.05.2024 submitted by M/s. Fulcrum Worldwide Software Pvt. Ltd., (Co-Developer), located in MIDC - SEZ for Change in the Board of Director.

b. **Specific Issue on which decision of Approval Committee is required:**

-Approval of the Committee for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Existing List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment	Date of Cessation
1.	Mr. Bheemanna Mahantappa Karadi	Director	07.02.2022	-
2.	Vandhana Sinha	Director	07.02.2022	-
3.	Rajesh Sinha	Director	07.02.2022	-
4.	Mukundhan Sreenivasan	Director	26.12.2008	11.12.2023

Proposed List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Mr. Bheemanna Mahantappa Karadi	Director	07.02.2022
2.	Vandhana Sinha	Director	07.02.2022
3.	Rajesh Sinha	Director	07.02.2022
4.	Mr. Sameer Pandharinath Joshi	Additional Director	28.12.2023

c. **Relevant provisions:** -

As per para (i) of Instruction no. 109, dated 18.10.2021,

"Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or

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exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

- M/s. Fulcrum Worldwide Software Pvt. Ltd., (Co-Developer), is granted Formal LOA NO. F.2/129/2005-SEZ dated 05.08.2021, is located at, Plot No. 23/4, Rajiv Gandhi Infotech Park, MIDC IT-ITES-SEZ, Hinjewadi, Phase III, Pune 411 057.
- The Unit has submitted following documents:
 - Copy of DIR-12 filed for the resignation of Mukundhan Sreenivasan and appointment of Mr. Sameer Pandharinath Joshi as additional Director.
 - Updated list of directors' post changes in directorship
 - Undertaking in r/o resigning director & in terms of Instruction no. 109
 - Copy of ID and Address proof of new director
- **Reason for change in Board of Director:** The Co-Developer has submitted that, due to the appointment of Mr. Sameer Pandharinath Joshi as Additional Director & Resignation of Mukundhan Sreenivasan, Director, there is change in Board of Director.

e. ADC's Recommendation:

- Approval Committee may kindly consider the proposal of the Co-Developer for Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal: -**

Proposal dated 24.05.2024 submitted by M/s. Fulcrum Digital Pvt. Ltd., an IT/ITES unit located in MIDC - SEZ for Change in the Board of Director.

b. **Specific Issue on which decision of Approval Committee is required:**

-Approval of the Committee for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Existing List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment	Date of Cessation
1.	Mr. Bheemanna Mahantappa Karadi	Director	20.11.2018	-
2.	Mukundhan Sreenivasan	Director	20.11.2018	01.01.2024

Proposed List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Mr. Bheemanna Mahantappa Karadi	Director	20.11.2018
2.	Mr. Sameer Pandharinath Joshi	Additional Director	28.12.2023

c. **Relevant provisions: -**

As per para (i) of Instruction no. 109, dated 18.10.2021,

"Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization." ...

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Other Information: -

- M/s. Fulcrum Digital Pvt. Ltd., is granted LOA NO. SEEPZ-SEZ/EOPPL-SEZ/FDPL/26/2019-20/1509 DATED 03.05.2019 (As amended) is located on First Floor, Plot No. 23/4, MIDC IT-ITES-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase III, Pune 411 057.
- DCP: 01.07.2019
- LOA valid till: 30.06.2024
- The Unit has submitted following documents:
 - Copy of DIR-12 filed with ROC for the resignation of Mukundhan Sreenivasan
 - Updated list of directors' post changes in directorship
 - Undertaking in r/o resigning director & in terms of Instruction no. 109
 - Copy of ID and Address proof of new director
- **Reason for change in Board of Director:** The Co-Developer has submitted that, due to the appointment of Mr. Sameer Pandharinath Joshi, Additional Director & Resignation of Mukundhan Sreenivasan, Director, there is change in Board of Director.

a. ADC's Recommendation:

- Approval Committee may kindly consider the proposal of the unit for Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal:** -

Proposal dated 24.05.2024 submitted by M/s. Fulcrum Digital Pvt.Ltd., an IT/ITES unit located in MIDC - SEZ for Change in the Board of Director.

b. **Specific Issue on which decision of Approval Committee is required:**

-Approval of the Committee for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Existing List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment	Date of Cessation
1.	Mr. Bheemanna Mahantappa Karadi	Director	20.11.2018	-
2.	Mukundhan Sreenivasan	Director	20.11.2018	01.01.2024

Proposed List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Mr. Bheemanna Mahantappa Karadi	Director	20.11.2018
2.	Mr. Sameer Pandharinath Joshi	Additional Director	28.12.2023

c. **Relevant provisions:** -

As per para (i) of Instruction no. 109, dated 18.10.2021,

***"Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization."* ...**

d. **Other Information:** -

- M/s. Fulcrum Digital Pvt. Ltd., is granted LOA NO. SEZ/PUNE/23/2007-08

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dated 12.01.2018 (As amended) is located at Ground Floor, Plot No. 23/4, MIDC IT-ITES-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase III, Pune 411 057.

- DCP: 12.08.2013
- LOA valid till: 11.08.2028
- The Unit has submitted following documents:
 - Copy of DIR-12 filed with ROC for the resignation of Mukundhan Sreenivasan and appointment of Mr. Sameer Pandharinath Joshi as Additional Director
 - Proposed list of Board of Directors
 - Undertaking in r/o resigning director & in terms of Instruction no. 109
 - Copy of ID and Address proof of new director
- **Reason for change in Board of Director:** The Unit has submitted that, due to the appointment of Mr. Sameer Pandharinath Joshi as Additional Director & Resignation of Mukundhan Sreenivasan, Director, there is change in Board of Director.

e. **ADC's Recommendation:**

- Approval Committee may kindly consider the proposal of the unit for Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.
